

Job Title:	Investment Intern	Focus Area:	Corporate Venture
Reports To:	Investment Associate	Grade:	N/A
Start date:	Rolling Basis	Location:	London
Duration:	1 year (full-time work schedule)	Salary:	£20-24k
What is the role of the CV Investment Team?		<p>The Investment team is responsible for:</p> <ul style="list-style-type: none"> • Building a start-up network and scanning the market to create a pipeline of investment opportunities in the CV's defined investment areas and across undefined transformational investment areas; • Conducting due diligence (DD) on potential investments and partnerships; • Developing strategic investment cases to be presented to the Investment Committee (IC); • Structuring, negotiating and executing deals following approval by the Investment Committee. 	
Dimensions:		<p>Strategic Scope: Building start-up network, sourcing deals and executing investments</p> <p>Geographic Scope: Global</p> <p>Financial: £150m capital to be deployed within 5 years</p> <p>Risk Scope: Legal, financial, reputational and compliance risk are inherent</p>	

<p>Principal Responsibilities</p> <ul style="list-style-type: none"> • Support origination activities, including conducting desktop research and attending industry events to build relationships across the start-up ecosystem; • Support development of an internal network within BAT to source deals; • Maintain a pipeline tracker of potential investment opportunities; • Evaluate deals through a process of commercial, financial and technical due diligence using a pre-defined framework; • Develop templates articulating key information of proposed investments for business sponsorship; • Build financial models and use financial valuation methodologies to assess company valuation, funding requirements, and structures for potential investments. • Support the Investment Principal, Investment Manager and Investment Associates in development of investment cases for new opportunities to be presented to the Investment Committee for approval.
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Capabilities required

- Interest in working with start-ups;
- Basic financial modelling understanding;
- Familiarity with VC process and key terms used in the negotiation and structuring of transactions;
- Excellent analytical skills with the ability to solve challenges in a logical way;
- Ability to think critically;
- Ability to perform in a fast-paced environment and deliver under pressure and tight timelines;
- Highly collaborative with the ability to work in a team-oriented mind-set;
- A self-starter able to operate with limited need for close supervision or guidance;
- Strong communication and interpersonal skills to build effective relationships;
- Ideally initial past professional experience (from another VC fund, investment bank or Big 4 Transaction Services preferred).

Relationships

- Working closely with the Investment Associates as well as Investment Manager and Investment Principal;
- Regular engagement with CV portfolio team and BAT's New Categories team;
- Building an external network across the start-up ecosystem.